



# COURTESY PAY OPT-IN FORM

## WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have sufficient available funds in your account to cover a transaction, but we pay it anyway. We look at the available balance when determining whether there is an overdraft. Available balance is the ledger balance minus any deposits or withdrawals that are on hold or transactions that have been preauthorized but have not yet been debited from your account, such as gas station purchases, hotel or reservations and other such items. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account, which we call Courtesy Pay.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about this plan.

### This notice explains our standard overdraft practices (Courtesy Pay)

#### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions **unless you ask us to** (see below):

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, **your transaction will be declined.**

#### What fees will I be charged if Team One Credit Union pays my overdraft?

Under our standard overdraft practices (Courtesy Pay):

- We will charge you a fee of **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

**PLEASE REFER TO “YOUR LIABILITY FOR OVERDRAFTS” IN YOUR ACCOUNT AGREEMENT AND DISCLOSURES FOR IMPORTANT ADDITIONAL INFORMATION CONCERNING OVERDRAFTS**

#### What if I want Team One Credit Union to authorize and pay overdrafts on my everyday debit card transactions?

If you want us to authorize and pay overdrafts on everyday debit card transactions, call 989-754-6575 or 1-888-288-3261, visit [www.teamonecu.org](http://www.teamonecu.org) or complete the form below and either return it to an office near you or mail it to:  
Team One Credit Union, Attention: Courtesy Pay; PO Box 1260, Saginaw MI 48606

***To ensure your access to this convenient service is not disrupted, please take action today!***

**I do not** want Team One Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

**I do** want Team One Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Printed Name: \_\_\_\_\_ Member #: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_