Except as specifically described, the following disclosures apply to Regular and all subsequent savings accounts. All accounts described in this Truth in Savings Disclosure are savings accounts.

1. **Rate Information:** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular and all subsequent savings accounts, the Dividend Rate and APY may change monthly as determined by the Credit Union. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the effective date, which is set forth is the rate schedule. All accounts are Tiered Rate accounts. The Dividend Rate and Annual Percentage Yields are stated in the Rate Schedule along with the appropriate tiers. Once a particular tier range is met, the Dividend Rate and APY will apply to the full balance of your account. For Money Market Accounts, once a particular range is met, the Dividend Rate and APY for that balance range will apply to the full balance of your Money Market Account.
2. **Nature of Dividends:** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
3. **Dividend Compounding and Crediting:** The compounding and crediting frequency of dividends and dividend period applicable to each account are monthly. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.
4. **Accrual of Dividends for Non-Cash Deposits:** For Regular and all other subsequent savings accounts, dividends will begin to accrue on non-cash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.
5. **Balance Information:** To open any account you must deposit, or already have on deposit, at least the par value of one full share in your Regular Savings account. The par value amount is $5.00. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. All accounts use the Daily Balance method, meaning dividends are calculated based on the actual daily balance without compounding.
6. **Account Limitations:** For Money Market accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For IRA or Deferred Compensation accounts, you may not make any preauthorized, automatic or telephone transfers from your account at any time. For Your Savings, you are allowed two (2) withdrawals per calendar year. If you exceed two (2) withdrawals, your account may be subject to a fee or be closed. For Christmas and Vacation Club accounts, your funds may be transferred to your Checking or Regular Savings annually in May for Vacation Club and October for Christmas Club. Dormant Account Fee will be assessed after one year of inactivity unless the account has a Certificate, an IRA/Deferred Comp, an active loan or Non Profit Business. Dormant accounts with a balance of less than $10 will be closed on the last business day of the month. If you close your account within sixty (60) days of account opening, your account may be subject to a fee. All fees are listed on the Fees Schedule.

Except as specifically described, the following disclosures apply to all of the Certificate accounts.

1. **Rate Information:** The Annual Percentage Yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all certificates, the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the certificate. For certificates subject to interest compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
2. **Interest Compounding and Crediting:** The compounding and crediting frequency of interest applicable to each certificate is stated in the Rate Schedule.
3. **Balance Information:** The minimum balance requirements applicable to each certificate are set forth in the Rate Schedule. To open any certificate, you must deposit or already have on deposit at least the par value of one full share in the Regular Savings account. The par value amount is $5.00. All certificates use the Daily Balance method and dividends are calculated based on the actual daily balance with monthly compounding.
4. **Accrual of Dividends:** For all certificates, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your certificate. If you close your certificate before accrued dividends are credited, accrued dividends may not be paid.
5. **Transaction Limitations:** For Certificates of Deposit, upon opening the certificate, you may not make deposits into the certificate until the maturity date stated on the certificate. You may not make withdrawals of the principal from your account before maturity without penalties. If your certificate is an IRA Certificate and you have reached the age of 59 ½, you may withdraw without IRS penalty (Credit Union early withdrawal penalty would apply). The early withdrawal/closure penalties are listed on the right.
6. **Maturity:** Your certificate account will mature as stated on your Account Receipt or Renewal Notice.

Early Withdrawal Penalty: We may impose a penalty if you withdraw/close your certificate account before the maturity date. IRA's may have penalties/fines imposed by the IRS for withdrawals – check with your tax advisor prior to withdrawals. Team One Credit Union will not be responsible for fees, fines or taxes assessed by any government agency. Deferred Compensation accounts do not allow for withdrawals prior to retirement. Please check your plan with your employer regarding plan stipulation and rules.

Amount of Penalty: For all certificates, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Term of 0-6 months	90 days dividends
Term of 7-35 months	180 days dividends
Term of 36-60 months	365 days dividends

How the Penalty Works: The penalty is calculated as a forfeiture of part of the dividend that has been or would be earned on the certificate. It applies whether or not the dividend has been earned. In other words, if the certificate has not yet earned enough in dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties: At our option, we may pay the certificate before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
(ii) Where the account is an IRA and the owner attains age 70 ½.

Renewal Policy: For all certificates, your certificate will automatically renew for another term upon maturity. There is a grace period of 15 days after maturity date to withdraw funds in the certificate without being charged an early withdrawal penalty. If renewed automatically, renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new certificates of deposit on the date of maturity, which have the same term, minimum balance and other features as the original account.

Nontransferable/Nonnegotiable: Certificates of Deposit accounts may not be pledged, transferred, or assigned to any party other than the Credit Union. Deferred Compensation/IRA Certificates are non-negotiable and may not be assigned, pledged or transferred.

TEAM ONE CREDIT UNION

TRUTH IN SAVINGS DISCLOSURE

520 Hayden St.,
Saginaw MI 48607
989-754-6575
888-288-3261

RATE SCHEDULE - SHARE CERTIFICATE ACCOUNTS

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. Other rates may be offered for these accounts from time to time

TEAM ONE CREDIT UNION
520 Hayden Street
Saginaw MI 48607
989.754.6575/888.288.3261

EFFECTIVE DATE:
1/24/2017

Disclosure applicable to checked boxes	☐ Share Certificate Accounts			☐ IRA/Deferred Compensation Certificate Accounts			☐ Coverdell Educational (ESA) Certificate Accounts			☐ Roth IRA Certificate Accounts		
Minimum Opening Deposit:	$500			$500			$500			$500		
Dividends Computed:	Monthly			Monthly			Monthly			Monthly		
Dividends Credited:	Monthly			Monthly			Monthly			Monthly		
Dividend Period:	Account's Term			Account's Term			Account's Term			Account's Term		
	Dividend Rate	**Annual Percentage Yield**		**Dividend Rate**	**Annual Percentage Yield**		**Dividend Rate**	**Annual Percentage Yield**		**Dividend Rate**	**Annual Percentage Yield**	
TERMS	**%**	**Fixed**	**%**	**%**	**Fixed**	**%**	**%**	**Fixed**	**%**	**%**	**Fixed**	**%**
☐ 3-5 Months	0.35%		0.35%	0.35%		0.35%	0.35%		0.35%	0.35%		0.35%
☐ 6 Month	0.40%		0.40%	0.40%		0.40%	0.40%		0.40%	0.40%		0.40%
☐ 7-11 Months	0.50%		0.50%	0.50%		0.50%	0.50%		0.50%	0.50%		0.50%
☐ 12-23 Months	0.75%		0.75%	0.75%		0.75%	0.75%		0.75%	0.75%		0.75%
☐ 24-35 Months	0.85%		0.85%	0.85%		0.85%	0.85%		0.85%	0.85%		0.85%
☐ 36-47 Months	1.25%		1.26%	1.25%		1.26%	1.25%		1.26%	1.25%		1.26%
☐ 48-59 Months	1.70%		1.71%	1.70%		1.71%	1.70%		1.71%	1.70%		1.71%
☐ 60 Months	1.85%		1.87%	1.85%		1.87%	1.85%		1.87%	1.85%		1.87%
Additional Deposits:	Not Allowed			Not Allowed			Not Allowed			Not Allowed		
Withdrawals:	Allowed - See Transaction Limitations Section			Allowed - See Transaction Limitations Section			Allowed - See Transaction Limitations Section			Allowed - See Transaction Limitations Section		
Renewable	Automatic			Automatic			Automatic			Automatic		

The rates appearing in this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union. Fees may reduce earnings (Refer to Fee Schedule).

RATE SCHEDULE - SHARE AND CHECKING ACCOUNTS

The rates and terms applicable to your account at the credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

EFFECTIVE DATE:
1/24/2017

	DIVIDENDS						**BALANCE REQUIREMENTS**			**ACCOUNT LIMITATIONS**
	Dividend Rate/Annual Percentage Yield (APY)						**Minimum Opening Balance**	**Minimum Balance to avoid a fee**	**Minimum Balance to Earn the stated APY**	**See Section 6**
Regular & Business Savings Account	0.05%/0.05% $0-$2,000.00	0.15%/0.15% $2,000.01-$10,000.00	0.25%/0.25% $10,000.01-over	—	—	—	$5.00	See Section 6	$5.00	—
Secondary Savings/ Club Accounts	.05%/.05% $0-$2,000.00	0.15%/0.15% $2,000.01-$10,000.00	0.25$/0.25% $10,000.01-over	—	—	—	—	See Section 6	$5.00	—
"Your" Savings Account	0.10%/0.10% $0-$5,000.00	0.20%/0.20% $5,000.01-over	—	—	—	—	—	See Section 6	$5.00	Account Transfer Limitations Apply
Regular & Business Checking Accounts	0.00%/0.00% $0-$1,000.00	0.05%/0.05% $1,000.01-$5,000.00	0.15%/0.15% $5,000.01-$10,000.00	0.25%/0.25% $10,000.01-over	—	—	—	See Section 6	$1,000.01	
Money Market Account	0.00%/0.00% $0-$2,000.00	0.25%/0.25% $2,000.01-$25,000.00	0.30%/0.30% $25,000.01-$75,000.00	0.45%/0.45% $75,000.01-$200,000.00	0.50%/0.50% $200,000.01-$500,000.00	0.50%/0.50% $500,000.01-over	—	See Section 6	$2,000.01	Account Transfer Limitations Apply
IRA/ESA/Roth/ Deferred Compensation/Health Savings Accounts	0.50%-0.50% $0-$10,000.00	0.75%/0.75% $10,000.01-$25,000.00	0.95%/0.95% $25,000.01-over	—	—	—	—	See Section 6	$5.00	Account Transfer Limitations Apply

The rates appearing in this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union. Fees may reduce earnings (Refer to Fee Schedule).