



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft/courtesy pay practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft/courtesy pay practices.

What are the standard overdraft/courtesy pay practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions **unless you authorize us to do so** (see below):

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, **your transaction will be declined.**

What fees will I be charged if Team One Credit Union pays my overdraft/courtesy pay?

Under our standard overdraft/courtesy pay practices:

- We will charge you a fee of **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Team One Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 989-754-6575 or 1-888-288-3261, visit www.teamonecu.org or complete the form below and either return it to an office near you or mail it to:

Team One Credit Union, Attention: Courtesy Pay; PO Box 1260, Saginaw MI 48606

To ensure your access to this convenient service is not disrupted, please take action today!

___ **I WANT** Team One Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

___ **I DO NOT WANT** Team One Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Printed Name: _____

Date: _____

Account Number: _____

You have the right to revoke this consent at any time. Simply contact us at 989-754-6575 or 1-888-288-3261 or visit one of our banking centers. Team One Credit Union will discontinue its payment of such overdrafts as soon as possible after receiving notice of your revocation. Any joint owner of the account may revoke this agreement.